

# ConserFund Plus

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[www.energy.sc.gov](http://www.energy.sc.gov)

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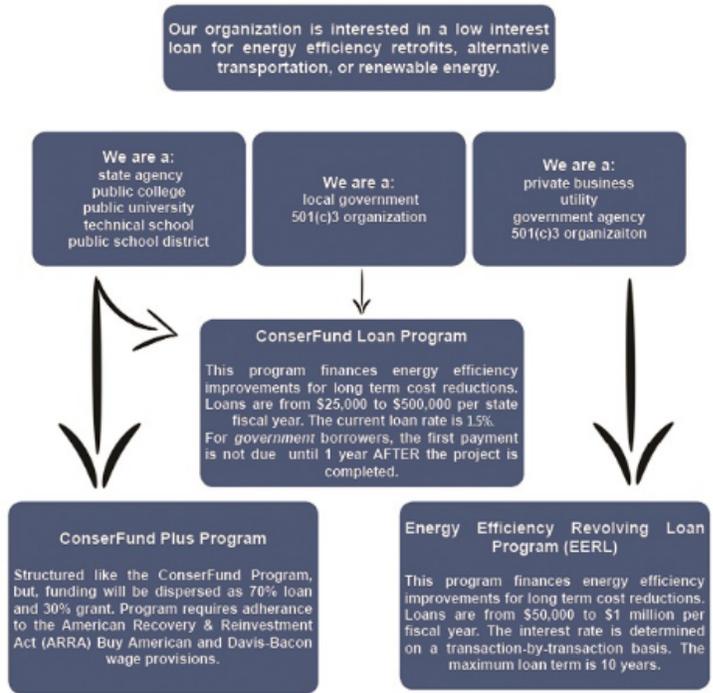
## Loans, Grants & Tax Incentives

Loans

Energy efficiency projects, depending on their scope, can be expensive undertakings. There is a variety of assistance to help your organization finance an energy efficiency project. The South Carolina Energy Office administers two energy efficiency loan programs, ConserFund and ConserFund Plus, which are meant to help public entities and non-profit organizations with energy-related projects. The Energy Efficiency Revolving Loan (EERL) is administered by the Business Development Corporation and is geared toward private businesses as well as public entities and non-profit organizations which choose to undertake larger projects. In addition, projects that exceed \$500,000 may be able to receive assistance through the SCSaves program.

Please be sure you understand the details of each program, as all but ConserFund include requirements to meet Davis-Bacon wage rate and Buy American provisions of the American Recovery and Reinvestment Act (ARRA).

Below is a flow chart to help you determine which loan program best fits your needs:



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- Related Links / Files
- ConserFund Loan Program
  - ConserFund Plus
  - Energy Efficiency Revolving Loan (EERL) Program
  - SCSaves Loan Program
  - USDA Rural Development Program

South Carolina Office of Regulatory Staff- Energy Office

Website: [energy.sc.gov](http://energy.sc.gov)

1. Left hand side: Click **Loans, Grants & Tax Incentives**
2. Click **Loans**
3. Click relevant loan program in bottom "Related Links/Files Section"

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#### SCEO PARTNER PROGRAMS

ASCEM

Atlantic Compact Commission

Palmetto Clean Energy (PaCE)

Palmetto State Clean Fuels Coalition (PSCFC)

**INSPECTOR GENERAL'S FRAUD HOTLINE**

(State Agency Fraud Only)

**1-855-SCFRAUD**

or

**1-855-723-7283**

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## Loans, Grants & Tax Incentives

### ConserFund Plus

Like ConserFund, ConserFund Plus is a revolving loan program, but borrowers can receive 30% of the loan amount as a grant. Like ConserFund, ConserFund Plus loans may be used for energy efficiency retrofits and renewable or alternative energy projects with an appropriate payback.

Unlike ConserFund, ConserFund Plus loans are only available to state agencies, public K-12 schools, and state supported colleges and universities. Non-profit organizations are not eligible for ConserFund Plus loans. In addition, borrowers must adhere to all ARRA requirements, including Davis Bacon and Buy American provisions. Borrowers will be required to execute both a loan agreement and a grant agreement with the Energy Office.

#### Related Links / Files

- [ConserFund+ Application](#)
- [ConserFund+ Project Budget Form](#)
- [ConserFund+ Basics](#)
- [ConserFund+ Technical Analysis Guide- Building Retrofits](#)
- [ConserFund+ Technical Analysis Guide- Fleet Conversions](#)
- [ConserFund+ Technical Analysis Summary Template](#)
- [ConserFund+ Federal Flow-Down Requirements](#)
- [DUNS-SAM DOE CCR FAQs](#)
- [DUNS-SAM Number Form](#)
- [SAMPLE Project Budget Form](#)

- Please verify that you have completed the most recent version of the loan **application documents** prior to submitting, the latest versions will be on the website.
  - You can check the version date at the bottom left corners of the application pages.

# ConserFund Plus Application

# ConserFund Plus

SC OFFICE OF REGULATORY STAFF - ENERGY OFFICE  
 1401 Main Street, Suite 900, Columbia, South Carolina 29201  
 Federal Award ID: DE-EE0000158 CFDA #81.041  
 Contact: Trish Jerman  
 Phone (803) 737-8025/ Fax (803) 737-0842

ConserFund Plus loans/grants are for new projects ONLY. Acceptance of an application does not guarantee nor represent approval of a loan/grant.

**I. Applicant Information:** Please print clearly or type

ConserFund Plus funding is available only to public school districts (K-12), SC State supported colleges and universities and state agencies.

Type of Project: (must check one of the boxes below)

Energy Retrofit  Alternative Fuel/Transportation  Solar

Name of Institution: ACME County School District

Street Address: 111 ACME St.

Mailing Address: PO Box 411  
 ACME, SC 29999

Federal Tax ID#: 111111111 DUNS/SAM #: 222222222  
(Required if awarded-click here for [DUNS/SAM# FORM](#))

Project Coordinator: Sam Smith  
(print or type name and title)

Telephone: 803-555-5555 Email: sam@acme.edu

Organization Head/Signatory: Jane Smith  
(print or type name)

Title: Superintendent Email: jane@acme.edu

Telephone: 803-555-4444 Fax: 803-555-3333

**II. Type of Institution:** Please check appropriate description

Public School District  State supported College or University  State Agency

**III. Project Site Description:** Provide project(s) information below:  
 (attach additional sheets as necessary)

Energy Retrofit Project(s) Information	
Building Name	ACME High School
Building Type/Use	School
Building Address/ Location & County	222 ACME St. ACME, SC 29999
Describe Proposed Energy Retrofits	Gymnasium lighting retrofit. Going from metal halide to LED.

Alternative Transportation/Fuels or Solar Project(s) -Provide complete detailed description of project

➤ Project implementation must begin within six (6) months of the executed Agreement (allow approximately 60 days for application/agreement processing.)

➤ Project Estimated Start Date: 02/15/2016

➤ Project Estimated Completion Date (within 12 months of start date): 04/20/2016

**IV. Technical Analysis:** *A technical analysis is required for each site location.*

- A. Submit technical analyses in accordance with guidelines outlined in:  
[click here for Technical Analysis Guidelines related to Building Retrofits and Fleet Conversions](#)
- B. Applications must include a technical analysis summary:  
[click here for Technical Analysis Summary Template](#)

Technical Analysis Information	
Name/Title of Individual Who Completed Technical Analysis	John Doe
Telephone Number	803-555-2222
Email Address	john@ledlights.com
Energy Audit Firm or Architect/Engineering Firm	LED Lights Inc.
Firm's Address	40 ACME St., ACME, SC 29999

Project Site Information	
Current Use	School
Hours of Operation	2160 hours/year
Square Footage	6600 sq. ft.
Age of Building	1960

**V. Project Cost Summary:**

Type of Improvements or Alternative Fuel/Transportation Project	Estimated Cost	Projected Annual Savings
Lighting retrofit	\$ 10,000	\$ 5000
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

TOTALS: \$ 10,000 \$ 5000

Simple Payback: 2

(Calculate Simple Payback by dividing total cost by total annual savings)

**Note:** Simple Paybacks that exceed eight (8) years will require a variance from the Energy Advisory Council.

**Important:** If awarded an agreement based on this application, ORS's review does not guarantee any minimum or maximum energy savings due to the large number of variables that may affect actual savings.

**VI. Financial Information:**

Requested Amount: \$ 10,000 (Equals Loan Plus Grant Amount Combined)  
"Requested Amounts" are generally between \$25,000 and \$500,000. Application requests exceeding \$500,000 must include a justification.

**Loan:** The Loan portion of the agreement will consist of seventy percent (70%) of the approved amount. The current interest rate will apply to the loan amount only.

**Grant:** The Grant portion of the agreement will consist of thirty percent (30%) of the approved amount.

**Example:** \$500,000 approved; 70% (\$350,000) is the loan amount which is subject to the current interest rate; 30% (\$150,000) is the grant amount.

Requested Financing Term: 3 /year(s). Actual term will be determined by ORS, based on estimated savings. In general, terms will not exceed 1.5 times the expected payback period.

Current Interest Rate: 1.5% (fixed rate for the life of the loan)

**Project Budget Form:** Complete the Project Budget Form provided and submit with your application ([click here for Project Budget Form](#)).

**Sample of Completed Budget Form:** ([click here for SAMPLE Completed Budget Form](#))

**Loan Security:** ConserFund Plus loans will be secured through the SC State Treasurer's Intercept process, Chapter 9, Section 11-9-75 SC Code of Laws.

## VII. Funding Source Information and Obligations:

*By submitting a ConserFund Plus Application, the applicant understands all applicable funding obligations, including the ARRA Flow Down Requirements.*

**Applicant's Responsibility** - The Applicant shall be fully acquainted with conditions relating to the scope and restrictions applicable to an award as a result of this application. The failure or omission of Applicants to acquaint themselves with existing conditions shall in no way relieve them of any obligation with respect to the award. Recipients and subrecipients must comply with all applicable federal, state and local laws and regulations.

The Applicant will be required to assume sole responsibility for the complete effort as required by the award. ORS will consider Applicants to be the sole point of contact with regard to all award matters.

**All School Districts:** School Districts are responsible for complying with all construction, renovation and retrofit requirements of the Office of School Facilities (OSF), SC Department of Education. ORS does not assume any responsibility for obtaining or verifying OSF compliance.

1. **Funding Source** - Funding for the ConserFund Plus Program is provided entirely from the federal State Energy Program Revolving Loan Fund (RLF) and, consequently all federal regulations and reporting requirements apply. Additionally, the SC Office of the State Auditor requires revolving loan funds retain their character as federal expenditures and disbursements by SC ORS are to be reported on the Schedule of Expenditures of Federal Awards (SEFA).

- a. Federal Award Identifier: DE-EE0000158
- b. CFDA Number: 81.041

2. **Mandatory Funding Obligations** - Review Application attachments for all requirements associated with receiving funding under the ConserFund Plus Loan/Grant Program. In particular, projects must adhere to the Buy American Provisions of ARRA and the Davis Bacon Wage Reporting requirements, including paying the designated wages on a weekly basis and maintaining wage payment records. Wage payment records must be included as documentation with corresponding reimbursement requests. ([click here for US DOE Funding Flow-Down Requirements](#))
3. **Nonexpendable Equipment Definition** – Nonexpendable equipment is defined as equipment with an acquisition cost in excess of five thousand (\$5,000.00) dollars and a life greater than one (1) year. Any nonexpendable equipment purchased with any portion of funds awarded pursuant to this application must be appropriately inventoried and must be used for the purposes consistent with the intent of the award. Records of equipment purchases must be maintained throughout the agreement period and the disposition of each item must be reported to ORS. Such equipment may not be removed from the premises or disposed of without the written permission of ORS until said equipment depreciates to a value below \$5,000.
4. **Monitoring/Inspection Visit** - ORS will conduct an on-site project monitoring/inspection visit prior to processing the final disbursement request. ORS encourages awardees to submit disbursement requests on a monthly basis.
5. **Federal Audits** - If Federal audit requirements are applicable to your organization, the audit shall be completed within nine (9) months of the close of your fiscal year and forwarded to ORS. Annual financial statements are required to be audited by a Certified Public Account (CPA) in accordance with the applicable OMB Circular.

## VIII. Accompanying Documents & Signature(s):

*Note: These documents must be submitted for your application to be considered complete.*

1. Technical Analyses, including calculations, for each project location
  2. Current Financial Statement providing year-to-date total assets, liabilities, revenue, State appropriations, etc.
  3. Complete Financial Statements (**Audited**) for previous three (3) consecutive years.
  4. Completed Project Budget Form
  5. Completed Technical Analyses Summary
-

**IX. Applicant’s Signatory Official:**

“I certify that by signing below, I have the legal signatory authority to bind my organization and request this loan/grant; that, if approved, (a) these funds will be used for the authorized scope of work; and, (b) that my organization owns the property involved in the energy retrofit project(s) or (c) the applicant is a State Agency designated as the controlling agency of the property titled to the State of South Carolina”

Name:  (typed/printed)

Title:

Signature:  (L.S.) (blue ink)

Date:

Please send electronic submissions to [tjerman@regstaff.sc.gov](mailto:tjerman@regstaff.sc.gov)  
(Telephone No.: (803) 737-8025

Physical documents may be mailed to Ms. Trish Jerman, ORS, ATTN: ENERGY OFFICE,  
at the address indicated on page one.

**Please review the following check list before submitting  
your application.**

**CONSERFUND PLUS APPLICATION CHECK LIST**

**NOTICE...Your application cannot be considered officially submitted unless all required documents and information are received by ORS.**

Checklist: (review and check each applicable box)

ITEM	ITEMS FOR REVIEW	CHECK BOX
1.	Review all loan/grant information, FAQ’s and guidance documents at ORS-Energy Office website ( <a href="#">click here for ConserFund Plus Application and documents</a> )	<input type="checkbox"/>
2.	Provide all requested information on the application to allow ORS to thoroughly evaluate the loan/grant request.	<input type="checkbox"/>
3.	Section III - Ensure application indicates the purpose of the loan/grant request (i.e., energy retrofit, alternative transportation/fuels, solar) and the projected beginning and completion dates are included on the application.	<input type="checkbox"/>
4.	Section IV - Ensure the required <a href="#">Technical Analyses and Technical Analysis Summary</a> are included with application. Cost savings must be clearly represented for all project locations/buildings. <a href="#">Include all calculations.</a>	<input type="checkbox"/>
5.	a) Ensure <a href="#">energy retrofit or alternative transportation/fuels</a> projects comply with the requirements listed in the Technical Analysis Guidelines. b) Contact the ORS Energy Office at (803) 737-8025 for technical analysis guidance regarding installation of <a href="#">solar photovoltaic systems</a> .	<input type="checkbox"/>
6.	Section V - Ensure required “Pay-Back” period is included on the application. <a href="#">Include all calculations.</a>	<input type="checkbox"/>
7.	Section VI - Ensure Projected Budget Form is completed and all additional budget/financing information is included with your application submission. An example of the budget form available in ( <a href="#">here</a> ).	<input type="checkbox"/>
8.	Ensure inclusion of <a href="#">Audited</a> Financial Statement(s) for previous the three (3) consecutive years for evaluation. Required current Financial Statements must include total assets, liabilities, revenue, State appropriations, etc.	<input type="checkbox"/>
9.	Ensure all relevant approvals (council, school board, etc.) have been obtained prior to application submission to avoid delays.	<input type="checkbox"/>
10.	Ensure application includes Organizational Signatory Authority Name, Title and Signature.	<input type="checkbox"/>
11.	Ensure all the applicant’s authorized individuals have approved submittal of this application to obligate your entity and receive funding and that all property identified in this application is <b>owned</b> by the applicant.	<input type="checkbox"/>
12.	Ensure your organization understands this Revolving Loan Fund (RLF) program is funded with Federal funds and agrees to comply with all reporting and auditing requirements in accordance with applicable OMB Circular. ( <a href="#">click here for US DOE Requirements</a> )	<input type="checkbox"/>
13.	Contact ORS-Energy Office for discussion of loan security requirements at (803) 737-8025.	<input type="checkbox"/>
14.	Ensure your organization has a DUN’s and SAM number. ( <a href="#">click here for DUNS/ SAM NUMBER FORM &amp; FAQ’s</a> )	<input type="checkbox"/>

(Include this checklist with your application submission)

# Technical Analysis

### Lighting Upgrade Example

When applying for a ConserFund or ConserFund Plus loan, it is necessary to provide us with details of the baseline scenario, as well as the upgrade scenario.

Provide cut-sheets for the replacement fixtures/lamps



Base Scenario			
Fixture Type	Number of Fixtures	W/Fixture <sub>b</sub>	Total W <sub>b</sub>
100 W Metal Halide	1	128	128.00
50 W Metal Halide	5	72.00	360.00
150 W Metal Halide	10	190.00	1900.00
250 W Metal Halide	9	295.00	2655.00
400 W Metal Halide	4	458	1832.00
			6875.00
Upgrade Scenario			
Fixture Type	Number of Fixtures	W/Fixture <sub>u</sub>	Total W <sub>u</sub>
18 W LED	5	18.00	90.00
30 W LED	1	30.00	30.00
50 W	10	50.00	500.00
80 W	9	80.00	720.00
100 W	4	100	400.00
			1740.00
<b>ΔW</b>		5135.00	
<b>Annual Hours of Use</b>		4745	
<b>kWH Savings</b>		24365.58	
<b>Rate</b>		\$0.11	
<b>\$ Savings</b>		\$2,670.47	
<b>Total Project Cost</b>		\$4,746.46	
<b>Project SPP</b>		1.78	

Provide operating hours of the equipment



## Solar PV Example

ConserFund and ConserFund Plus can be used to fund solar photovoltaic projects as well:

- We need to see: Annual output (kWh) for the duration of the warranty on the equipment, accounting for equipment degradation (~1% annually), but **not** accounting for utility rate escalation.
- In order to find the average annual savings (\$\$) as required by the application, take the average of the valued output across the warranty.

Size	3.92 kW		
Bill Credit amount	\$0.22 /kWh		
	\$/Watt	Cost of System	
W/out rebate	\$3.80	\$14,896.00	
W/ rebate	\$3.80	\$9,016.00	
Year	Output (kWh)	Value at \$0.10/kWh (\$)	Total Annual Credit Amount (\$)
1	5496.00	\$549.60	(5496.00*.22)
2	5452.58	\$545.26	(5452.58*.22)
3	5409.51	\$540.95	
4	5366.77	\$536.68	
5	5324.37	\$532.44	
6	5282.31	\$528.23	
7	5240.58	\$524.06	
8	5199.18	\$519.92	
9	5158.11	\$515.81	
10	5117.36	\$511.74	
11	5076.93	\$507.69	
12	5036.82	\$503.68	
13	4997.03	\$499.70	
14	4957.56	\$495.76	
15	4918.39	\$491.84	
16	4879.54	\$487.95	
17	4840.99	\$484.10	
18	4802.74	\$480.27	
19	4764.80	\$476.48	
20	4727.16	\$472.72	
21	4689.82	\$468.98	
22	4652.77	\$465.28	
23	4616.01	\$461.60	
24	4579.54	\$457.95	
25	4543.36	\$454.34	

- In the case of circumstances such as bill credits through utility companies:
  - add a line expressing the value of the credit
- Source of output estimates can be from the solar developer, or NREL PVWatt website.

- Models are allowed to be used to calculate your savings, as long as they conform to typical CF/CF+ guidelines.
- Please explain your variables as well as inputs to the models, including your operation hours and source for weather data.
- We are always available to discuss your application with you, please call or e-mail!
- Conn Fraser 803-737-5229; [cfraser@regstaff.sc.gov](mailto:cfraser@regstaff.sc.gov)
- Stacey Washington 803-737-0804; [swashington@regstaff.sc.gov](mailto:swashington@regstaff.sc.gov)

## ConserFund Financial Analysis

**Borrower**

**PROJECT PROFILE:**

Total Project Cost	\$0
Annual Loan Repayment Obligation	\$0
Projected Annual Cost Savings	\$0

	Unaudited	Audited	Audited	Audited
Debt Ratio(Liab./Assets)	Current	December 31, 2015	December 31, 2014	December 31, 2013
<b>ASSET PROFILE</b>				
Total Liabilities	\$0	\$0	\$0	\$0
Total Assets	\$0	\$0	\$0	\$0
<b>Total Net Assets</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**REVENUE PROFILE**

	*State Appropriations	Other Revenue Sources	Total Revenues	State % of Total Rev
FY2016	\$0	\$0	\$0	0.00%
FY2015	\$0	\$0	\$0	0.00%
FY2014	\$0	\$0	\$0	0.00%
FY2013	\$0	\$0	\$0	0.00%

**Note: Debt Ratio should be below 29%.**

**QUANTITATIVE ANALYSIS**

Budget Impact (cost savings minus annual repayment)

Loan repayment as percentage of FY17 state appropriation

Loan repayment as percentage of FY16 total revenue

**QUALITATIVE ANALYSIS**

Loan security:

Other:

**ConserFund Application**

Principal Borrowed

\$0.00

Term in Years

0

Beginning Interest Rate

0.00%

Annual Payment

\$0.00

Total Payments

\$0.00

Projected Annual Savings

\$0.00

**Net Annual Savings[during term]****\$0.00****Payback Period [years]****CONCLUSION**

Loan will not negatively impact the annual budget.

§C ORS  
CONSERFUND PLUS AGREEMENT (CFDA#81.041)  
DISBURSEMENT REQUEST FORM

<b>Recipient Name:</b>	<b>Loan/Grant No:</b> S-
<b>DUNS/SAM No:</b> <b>Customer No:</b>	<b>Vendor No.:</b>
<b>Recipient Contact Re Invoice:</b>	<b>Payment Request No:</b>
<b>Phone:(803)</b> <b>Email:</b>	<b>Final Payment Request? Y N</b> (circle one)
<b>Documentation Attached: Y N</b> (circle one)	<b>Date Submitted to ORS:</b>

Cost Category	Amount Requested	Project Hours	DUNS number
Administrative Costs <small>(grant administration costs or indirect costs-not to exceed 10% of Grant funds up to a maximum of \$10,000; Grant Administration Salaries &amp; Fringe ONLY)</small>			XXXXXXXXXX
Recipient Project Personnel Costs <small>(internal employees working on project, labor or mgt.)</small>			XXXXXXXXXX
Equipment Purchases for Items over \$5,000 <small>(equipment purchased directly by Recipient)</small>		XXXXXXX	XXXXXXXXXX
Other Supplies and Materials <small>(items purchased directly by Recipient)</small>		XXXXXXX	XXXXXXXXXX
Contractual Costs -List each Contractor separately with their DUNS number in designated column	XXXXXXXXXX	XXXXXXX	XXXXXXXXXX
a.			
b.			
c.			
d.			
e.			
<b>Total Costs and Project Hours</b>	\$	/hrs.	XXXXXXXXXX

Asset Inventory – Owned by Borrower Item Name/Description (valued over \$5,000) <small>(use add'l sheet if needed)</small>	Real Property or Equipment (R or E)	Serial #	Date Acquired (required by 000.232)	Building Name and Location
<i>EXAMPLE - 10 ton American Standard Heat Pump</i>	<i>R</i>	<i>#IWA120DRORA</i>	<i>11/24/14</i>	<i>ABC Middle School-Cafeteria - 111 East St., Columbia, SC 29201</i>



SC ORS  
CONSERFUND PLUS LOAN/GRANT PROGRAM (CFDA#81.041)

**DISBURSEMENT REQUEST - INSTRUCTIONS**

1. Along with the Recipient Name (Borrower) and Loan/Grant No., please provide contact information for the person submitting the request. Questions regarding the request will be directed to this person.
2. Provide the correct payment request number and indicate if this is your final disbursement request. The request will be sequential from your first request. Disbursement Request should not be divided up into multiple disbursement requests (for example, by vendor or location) unless they are being submitted at different times.
3. **Administrative Costs** – Requests for recipient salary and fringe costs will be accompanied by payroll accounts showing staff name, salary and fringe costs, hours worked, and a description of the work performed as it relates to the project budget.
4. **Equipment** – This category is for project budgeted equipment **by the recipient** for the purchase of items over \$5,000 that are “uninstalled.” If the vendor providing the equipment will be performing the installation, then record is as part of the contractual cost of the vendor.
5. **Other Supplies and Materials** – Supplies related to the project budget, purchased directly by the recipient.
6. **Contractual Costs** – Any cost that includes labor, professional services, materials, supplies or installed equipment that are related to the project budget. List each contractor separately. Include project hours (for labor sources as it relates to the projects contract) and the contractor’s DUN’s number.
7. Provide a total of all costs and project hours.
8. Complete the Certification section to confirm that:
  - a. You have original Davis Bacon Wage Reports on file on all contractors, and you have included as supporting documentation as it relates to this disbursement request.
  - b. You have reviewed the Davis Bacon Wage Reports for completeness and correctness. This is your responsibility. Guidance for Davis Bacon can be found at Exhibit C of the Loan Agreement.
  - c. Your project is in compliance with the Buy American requirements of this grant.
  - d. **You have provided the model number, serial number and location of all equipment valued over \$5,000 installed for the funded project regardless of what entity purchased the equipment. (If needed provide an additional page.)**
9. Disbursement Requests must be accompanied with supporting documentation for all costs represented in this request. Support documentation includes payroll records, invoices and other supporting documentation that identifies the items or services purchased, the supplier, the contractor, and date of service or date of purchase.
10. Disbursement Requests are recommended to be submitted for processing MONTHLY:

Mail To: SC Office of Regulatory Staff  
1401 Main Street, Suite 900  
Columbia, SC 29201  
**Attention: Loan Disbursement Request**

# Review Process

- Technical analysis (Conn Fraser and Stacey Washington)
- Financial analysis (Ann Harmon)
- When complete, presented to Energy Advisory Committee for review
- After review, loan documents sent to you for signature
- After you sign and return, ORS signs, making it a loan document

# Getting Your Money!

- Reimbursement
- You pay contractor. We pay you.
- Form will be provided with the loan documents
- Before making the final payment, we will monitor
- Gather information for success story if appropriate – we want to make you look good!

# Paying Back the Loan

- First payment due 1 year after estimated project completion date for government entities; first day of quarter that begins after estimated completion date for non profits.
- We will invoice you
- Early payments are ok – issue new payment schedule
- Remember to include as federal funds in your audit documents