

The **SouthCarolinaSAVES™** (sustainable and verifiable energy savings) **Green Community Program** (the “Program”) affords low cost financing to South Carolina governmental, institutional, and commercial and industrial properties for qualified conservation measures, including lighting, HVAC, controls, envelope, process improvement upgrades, solar photovoltaic systems, and LNG/CNG or propane fleet conversions. A below market rate is enabled through the use of Qualified Energy Conservation Bonds allocated by the South Carolina Energy Office and issued through the South Carolina Jobs-Economic Development Authority (JEDA). The Program’s funding may be used to purchase and install energy-efficient fixtures and retrofits, alternative fueling projects, renewable energy systems, water conservation measures and other qualifying conservation measures. Program funding is NOT to be used for new construction of buildings and factories.



•Vendor Proposal

•Project Cost

- Min: \$500,000
- Max: \$5,000,000

•Energy Assessment

•Project Validation

- Before/after description
- Utility rate
- Projected annual savings
- Payback calculation
- Assumptions
- Vendor proposals

•Application Fee

- \$1,000

•Borrower submits:

- Credit underwriting information
- Property valuation reports
- Other underwriting information based on project

•Loan Review and Approval

•Loan Documents Signed

•Construction Compliance

- List of contractors and subs
- Construction timeline
- Davis Bacon Act
- Payroll forms
- Prevailing wage rates categorized by County can be found at www.wdol.gov
- On-site Interview

To start the process, a vendor or borrower submits a proposal and Energy Assessment, defining the proposed project and estimated energy savings impact, which is reviewed to ensure that the project fits within the definition of qualified conservation measures and the Program’s purpose. Upon verification that the project qualifies, the borrower then submits a formal Application for approval for subsidized funding through the program. The application fee at time of submittal is \$1,000. Underwriting and approval typically takes 30-45 days with funding occurring within another 30-45 days thereafter. The Program is paid either a program fee from the proceeds of the funding of 3% if it provides funding or 2% if the borrower works with an existing financing party.

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