

## Distribution of Barnwell Disposal Revenues, Fiscal Year 2007

### Disposal Revenue Receipts

Total cash receipts for waste buried (payments rec'd 6/29/06 thru 7/20/07)	\$33,882,269
Plus cash received in FY06 for waste not buried until FY07	\$1,000,000
Plus interest on cash flows July 1, 2006 to July 1, 2007	\$586,428
<b>Net cash receipts</b>	<b>\$35,468,697</b>

### Payments and Obligations

Allowable disposal site operating costs subject to margin	Fixed costs		\$7,059,526
	Irregular Costs		\$209,766
	Variable Costs		\$2,320,476
	Total allowable costs subject to margin		\$9,589,768
	Margin 29%		\$2,781,033
	Adjustment to allowable costs for FY0506		\$216,987
	Margin 29% on adjustment to allowable costs for FY0506		\$62,926
	<b>Total allowable costs subject to margin, plus margin</b>		<b>\$12,650,714</b>
Allowable disposal site operating costs not subject to margin	Fixed costs (not subject to 29%) for FY0607 <sup>1</sup>		\$799,637
	Adjustment to reimbursable cost for FY0506		\$4,696
	Taxes/Licenses/Permits/Lease		\$1,479,555
	<b>Total allowable costs not subject to margin</b>		<b>\$2,263,888</b>
<b>Chem-Nuclear total proceeds (total allowable operating costs and margin)</b>			<b>\$14,934,602</b>
Surcharge fees transferred to State by CNS during FY from disposal revenues ("other payments")		<i>Rate</i>	<i>Cubic feet</i>
	Extended Care & Decom funds	\$7.00	37,606.74
	Atlantic Compact Commission	\$6.00	37,606.74
	State agencies		\$390,000
	<b>Total "other payments"</b>		<b>\$878,888</b>
<b>Total costs, payments and obligations paid by Chem-Nuclear from disposal receipts</b>			<b>\$15,813,490</b>
Obligations paid by State Treasurer at end of FY from disposal receipts	S.C. generators rebates		\$550,458
	Barnwell County		\$2,000,000
	<b>Total state obligations</b>		<b>\$2,550,458</b>
<b>Total all payments and obligations other than Education Funds</b>			<b>\$18,363,948</b>
<b>Revenues Remaining for Education Funds (Revenues minus Payments and Obligations)</b>			
Unobligated remainder for Education Accounts			<b>\$17,104,749</b>
70% for Children's Education Endowment Fund			<b>\$11,973,325</b>
30% for Higher Scholarship Grants			<b>\$5,131,425</b>

Notes: <sup>1</sup> Includes \$625,000 for "Operating Rights" amortization for FY 0607, \$99,997 for Legal, and \$68,061 for Labor Retention

#### SUPPLEMENTAL INFORMATION

Year-end transfer from Chem-Nuclear to Dept. of Revenue 7/28/06	\$19,655,207
Disposal receipts not collected by July 20, 2007 (carry-over for FY08)	\$5,304,050